

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic/Physical possession** of which has been taken by the Authorised Officer of Asset Recovery Management Branch, Canara Bank, 2nd Floor, 1259, Renuka Complex, J M Road, Deccan Gymkhana, Pune - 411004, will be sold on **"As is where is", "As is what is" and "Whatever there is" on 26.02.2021** for recovery of Rs. 46,82,82,053.44/- as on 31/12/2020 plus further interest, charges, due to the Asset Recovery Management Branch, Pune of Canara Bank from M/s Bhadramaruti Concast Pvt, Ltd, (Borrower) Regd. Office M/s Bhadramaruti Concast Pvt, Ltd, Plot no E-12, Phase II, Additional MIDC, Gat no 30, at Daregaon, Jalna – 431203 and Shri. Dattatray M Lingade, Mr. Anil D Lingade, Mr. Sunil D Lingade, Mr. Nayan A Lingade, Mr. Sandeep N Agrawal, Mr. Imran Khan Hasan Khan, Mr. Md Asif Md Idris Qureshi and Mr. Naresh L Mantri, (Directors/Guarantors) of M/s Bhadramaruti Concast Pvt., Ltd.

Details and full description of the immovable properties :

(All amounts in actual Rupees)

Sl. No	Location & Details of the Property	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1	Row house no 2, out of plot no 220,221,222,CTS no 11056/86, 11056/85 & 11056/82, Sr no 276/1/19, near Vitthal Rukmini temple, mantha naka road, Mahada colony, Venkatesh Nagar, Jalna 431203. Adm 786.70 Sq ft in name of Naresh L Mantri.	Rs 13,37,000.00	Rs 1,33,700.00 25.02.2021 by 5:00 pm	Not Known to bank
2	Row house no 3, out of plot no 220,221,222,CTS no 11056/86, 11056/85 & 11056/82, Sr no 276/1/19, near Vitthal Rukmini temple, mantha naka road, Mahada colony, Venkatesh Nagar, Jalna 431203. Adm 786.70 Sq ft in name of Naresh L Mantri.	Rs 13,37,000.00	Rs 1,33,700.00 25.02.2021 by 5:00 pm	Not Known to bank
3	Row house no 4, out of plot no 220,221,222,CTS no 11056/86, 11056/85 & 11056/82, Sr no 276/1/19, near Vitthal Rukmini temple, mantha naka road, Mahada colony, Venkatesh Nagar, Jalna 431203. Adm 786.70 Sq ft in name of Naresh L Mantri.	Rs 13,37,000.00	Rs 1,33,700.00 25.02.2021 by 5:00 pm	Not Known to bank
4	Row house no 5, out of plot no 220,221,222,CTS no 11056/86, 11056/85 & 11056/82, Sr no 276/1/19, near Vitthal Rukmini temple, mantha naka road, Mahada colony, Venkatesh Nagar, Jalna 431203. Adm 786.70 Sq ft in name of Naresh L Mantri.	Rs 13,37,000.00	Rs 1,33,700.00 25.02.2021 by 5:00 pm	Not Known to bank
5	Factory Shed on plot no W-1, Phase II, additional MIDC, Gat no 30, area of the plot 800 sq mt with built up area 276.78 sq mt at Daregaon, Dist Jalna-431203 in the name of Mr. Sunil D Lingade.	Rs 26,40,000.00	Rs 2,64,000.00 25.02.2021 by 5:00 pm	Not Known to bank

6	Residential plot of land bearing plot no 14,37,69,70,72 & 74 out of Gat no 248,adm 710.50 Sq. Mts. Next to Mahalaxmi Residency, opp to Hotel Hariyali Mantha Road, at Deomurti, Tal & Dist Jalna -431203. In the name of Mr. Sandip Narendrakumar Agarwal.	Rs 12,35,000.00	Rs 1,23,500.00 25.02.2021 by 5:00 pm	Not Known to bank
7	Row House on Plot no 10, adm total area of the plot 95.60 sq .mts. with built up area 191.20 sq mt. CTS no 4084/3A-9, Sheetal Vihar, Near SRPF Gat no 2, Opp Jeevan Jyoti Hospital, Next to Mantri Bunglow, before Hanuman Temple, Jalna-431203 in the name of Dattatray M Lingade.	Rs 28,64,000.00	Rs 2,86,400.00 25.02.2021 by 5:00 pm	Not Known to bank
8	Open plot at Gut no. 173, Tembhurni, along Jafrabad- Jalan Road, Near Datta Ginning & Pressing, Tal. Jafrabad, Dist. Jalna admeasuring total 7535 Sq. Mts. owned by Nayan Anil Lingade. (Property under Physical Possession)	Rs.1,15,63,000.00	Rs 11,56,300.00 25.02.2021 by 5:00 pm	Not Known to bank
9	Residential Plots Bearing No. 1,3,4, 7 part, 9,10,12,13,18,19,24,25 part, 30,31,36,37 out of Gat No. 88, behind Bharat Petrol Pump, Off jalna- Ambad Road, Laxmikant Nagar, at Kumbhephal, Jalna-431213 adm total 2607.58 Sq. Mts. in the name of Mr. Imran Khan.	Rs. 31,68,000.00	Rs. 3,16,800.00 25.02.2021 by 5:00 pm	Not Known to bank
10	Residential Plots Bearing No. 40 to 69, 71, 74, 76 to 86 out of Gat No. 88 behind Bharat Petrol Pump, Off Jalna- Ambad Road, Laxmikant Nagar, at Kumbhephal, Jalna-431213 adm total 4728.85 Sq. Mts. in the name Mr. Mohammad Asif Mohammad Irdi Qureshi	Rs. 54,45,600.00	Rs. 5,44,560.00 25.02.2021 by 5:00 pm	Not Known to bank

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 during office hours on any working day.

DATE : 06.02.2021
PLACE: PUNE

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165
2. Name and Address of the Borrower (s) : M/s Bhadramaruti Concast Pvt, Ltd, (Borrower)

Regd. Office M/s Bhadramaruti Concast Pvt, Ltd,
Plot no. E-12, Phase II, Additional MIDC, Gat no 30, at
Daregaon, Jalna – 431203

- Director(s)/Guarantor (s) : 1. Shri. Dattatray M Lingade
Bhagyalaxmi Nivas, Yadav Nagar, Jalna 431203
2. Shri. Nayan A Lingade
Bhagyalaxmi Nivas, Yadav Nagar, Jalna 431203
3. Shri. Anil D Lingade
Bhagyalaxmi Nivas, Yadav Nagar, Jalna 431203
4. Shri. Sunil D Lingade
Bhagyalaxmi Nivas, Yadav Nagar, Jalna 431203
5. Shri. Sandeep N Agarwal
At Lakkadkot Bus Stand Road, Bakkal, Gudda
Jalna-431203
6. Shri Imran Khan Hasan Khan
New Wasim Manzil, Vaidarbha Housing Society,
Buldhana – 443001
7. Shri Mohammad Asif Mohammad Idris Qureshi
House no 1/24/263, SRPF road, near Peela Bangla,
Jalna – 431203
8. Shri Naresh L Mantri
House no 11506, Vyanktesh Nagar, MHADA,
Jalna - 431203

3. Total liabilities as on 31/12/2020 : Rs 46,82,82,053.44/- plus further interest, charges & taxes as applicable.
4. (a) Mode of Auction : E auction
- (b) Details of Auction service provider :

M/s.CanbankComputerServicesLtd,Malleswaram,
Bangalore. (Contact.no 9480691777/ 8880531165/
8898418010)Email - eauction@ccsl.co.in

- (c) Date & Time of Auction : **26.02.2021**(12.00 pm to 01.00 pm with unlimited extension of 5 Minutes each)

(d) Place of Auction

: Online auction through www.indianbankseauction.com

5. Reserve Price

: Rs. 13,37,000/- (for property serial no 1,2,3,4,)
Rs. 26,40,000/- (for property serial no 5)
Rs. 12,35,000/- (for property serial no 6)
Rs. 28,64,000/- (for property serial no 7)
Rs. 1,15,63,000/- (for property serial no 8)
Rs. 31,68,000/- (for property serial no 9)
Rs. 54,45,600/- (for property serial no 10)

6. Other Terms and Conditions:

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The properties can be inspected with prior appointment with authorized officer on **15.02.2021 to 20.02.2021** (11.00 AM to 3.00 PM).

c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.

d) EMD amount i.e. 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM branch, Pune A/c No.3776296000003. IFSC Code: CNRB0003776 on or before **25.02.2021 by 5.00 p.m.**

e) Intending bidders shall hold a valid digital signature certificate and e mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact no 9480691777/ 8880531165/ 8898418010, e- mail: eauction@ccsl.co.in)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **25.02.2021 by 5.00 p.m to Canara Bank, ARM branch**, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 by hand or by post/mail.

i) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledge ment receipt thereof with UTR No.

ii) Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.

iii) Bidders Name, Contact No, Address, E mail ID.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the service

provider M/s.Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/8880531165/8898418010, e-mail: eauction@ccsl.co.in).

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.10,000/-**. The Bidder who submits the highest bid (above the Reserve Price) on the closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.
- k) For Sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Circle Office, Pune or ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 8600208688, 9557966005, 02025511027 & 25532165. or the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/8880531165/8898418010, e-mail: eauction@ccsl.co.in)

Special Instructions/ Caution

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

DATE: 06.02.2021
PLACE: PUNE

AUTHORISED OFFICER
CANARA BANK